

PRESS RELEASE

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FSA signs outsourcing deal with Xansa

~ IT applications management and development for three years ~

The Financial Services Authority (FSA) has chosen Xansa to support and enhance its core IT applications. This is the first piece of work which the FSA has outsourced to Xansa under the Applications Development Framework agreement signed in August 2006.

Under the terms of the deal, Xansa will take responsibility for the management, support and development of all of the FSA's existing operational and regulatory application systems. The service transferred to Xansa at the start of April 2007.

"The decision to outsource this work to Xansa is a key step to help us progress the transformation of our Information Services (IS) Division," said Darryl Salmons, IS Director at the FSA. "Our technology and systems are the means by which the FSA is able to meet its objectives, and we are committed to providing the business with a 'best in class' service as part of our Transformation. We chose Xansa because of its expertise gathered over the last 45 years providing applications management services and the close cultural fit for the transfer of our people. Xansa provides us with the flexibility to manage a large portfolio of applications, while delivering rapid technology improvements in response to business needs. This service will enable us to increase productivity and optimise the service to deliver more to our businesses."

"As the regulator for the financial services sector it's vital the FSA is able to optimise the way in which it captures and uses information and knowledge, and this requires effective, innovative IT," said Alistair Cox, CEO at Xansa. "We're delighted that FSA has chosen us to support them and look forward to working more closely together in future."

(290 words)

Contact:

Gary Follows
Xansa Press Office
Tel: +44 (0)7715 759716
Email: pressoffice@xansa.com

Rachel Hodgson
LEWIS PR
Tel: +44 (0)20 7802 2626
Email: rachelh@lewispr.com

NOTES TO EDITORS

About Xansa

Xansa is a UK-based outsourcing and technology company with over 8000 people in the UK and India.

With a 45-year history of sustaining long-term relationships and pioneering better ways of working, Xansa drives real and long-term cost reductions and performance improvements. Committed to delivering guaranteed business outcomes through a combination of technology and process expertise, Xansa gives clients across the private and public sectors the freedom to do more.

Xansa is listed on the London Stock Exchange (XAN.L) with revenues for 2006 of £357.3 million.

Further information on Xansa can be found at: www.xansa.com